

Reprofiling Service A

1. Introduction

Following discussions with shippers, BBLC is proposing to introduce a reprofiling service to the market. The reprofiling service is designed for shippers that currently hold long term capacity contracts with a termination date beyond the 1st of October 2026. The proposed service will enable such shippers to bring forward any capacity that has been booked for dates after 1st of October 2026.

This Exhibit H describes this service, the rules and how to apply for it.

2. The reprofiling service

2a. For whom

This service will be available as a one off option, to shippers with existing long term booking agreements for periods beyond the 1st of October 2026.

2b. Why

The new reprofiling service will allow shippers to adjust existing contracts and give them flexibility to arrange their portfolio to meet increasing market uncertainty. This increasing uncertainty in the market and the uncertain developments in the external environment mean that shippers that currently have long term obligations with BBLC may be interested in shifting their transport capacity forward in time.

2c. What does the service look like

A shipper who meets the criteria mentioned in 2b. above, will need to enter into an agreement with BBLC to terminate its existing longterm booking agreement. The capacity allocated to this termination is only applicable for that part of the capacity which is booked for dates after 1st of October 2026: the service will be available for all or part of such capacity.

This capacity will be bought back by the same shipper on the PRISMA platform when the auction of yearly capacity takes place. Buying back of capacity will be in line with an agreed new profile with regards to capacity amounts per contract year. This profile will be agreed between the shipper and BBLC and will be confirmed in a separate contractual document. The profile will start the 1st of October in the same year the auction of the yearly capacity has taken place and will end on a date to be agreed upon which may be after the 1st of October 2026, depending on the profile. The total amount of capacity which has been contracted after the 1st of October 2026 and the amount the shipper wants to reprofile must add up to the same total amount of capacity under the agreed profile.

BBLC does not want to create scarcity on the market and has to be able to offer sufficient capacity to other market participants. The re-profiling service, therefore, takes into consideration existing longterm booking agreements to make sure sufficient capacity will still be available for sale. Up to and including gas year October 2021/October 2022 shippers will be able to use this service for a maximum of twice their yearly capacity; from gas year October 2022/October 2023 onwards, this will be increased to a maximum of 3 times the capacity under their current longterm booking agreement.

As a general principle the reprofiling product will not impact the net present value of BBLC in a negative way. NPV calculations are based on the reserve price. Any auction premium is for the risk of the shipper and will not be compensated. In the unlikely event that a shipper does not succeed in acquiring the agreed capacity via the PRISMA auction, BBLC and shipper will renegotiate their agreement which will then become applicable in the auction of the yearly capacity of the year following the year in which the shipper tried to acquire the capacity originally. Under 2e. below an example is given to explain how the service works, which includes both capacity as well as economics.

2d. How to apply

Shippers will be able to apply for this service by sending an email to “commercial-operations@bbl-company.com”. This email will need to be sent no later than 8 weeks prior to the relevant annual PRISMA auction stating that shipper wants to make use of the re-profiling service. The shipper will need to indicate how much capacity it wants to reprofile and in which way the shipper wants to do this within the rules as described in 2c. above. The first opportunity to apply for this service will be no later than 8 weeks prior to the annual Prisma auction of 1 July 2019.

2e. Steps after application

BBLC will contact the shipper to agree upon a profile which fits the shipper’s current long term booking agreement and will capture this in a separate agreement. After this has been agreed BBLC will bring this capacity back to the PRISMA platform.

3. Compliancy with EU CAM regulation

BBLC believes this reprofiling service is compliant with EU CAM regulation since BBLC will be following the rules of CAM with regards to products and timing of auctions, together with the ENTSOG calendar.

Long-term capacity contracts eligible for this service were concluded many years before for the introduction of the CAM NC. Furthermore, no regulatory requirement is applicable to the continuation or termination of these pre-CAM contracts. The shipper and BBLC will enter into an agreement which describes the terms of the termination of the existing contract and the obligation for the shipper to book new capacity under the conditions described above. Capacity booked under PRISMA conditions will not be eligible for this service.

Reprofiling Service B

1. Introduction

BBLC is proposing to introduce a Reprofiting Service B to the market. This Reprofiting Service is designed for Shippers that currently hold pre-CAM Network Code 'long-term' forward flow capacity contracts with a termination date that is after the 31st of December 2022. The proposed service will enable such shippers to adjust their existing 'long-term' contracts and gives them flexibility to re-arrange their portfolio to respond to increasing market uncertainty.

The following paragraphs describe the principles of this service and how to apply for it.

2. The Reprofiting Service

2a. Principles of the Service

- i) The Reprofiting Service will allow a shipper to hand back an amount of its existing long-term holdings of spring / summer Forward Flow Capacity for Gas Year Y (the same quantity for each Gas Day in the spring / summer months of Gas Year Y) in exchange for an amount of autumn / winter Forward Flow Capacity in Gas Year Y+1 (again the daily quantity acquired will be the same for each Gas Day during the autumn / winter period of gas Year Y+1).
- ii) The exchange of capacity will be subject to a conversion rate published each year by BBLC on its website on or before 1st January of Gas Year Y. This exchange rate will apply to all Reprofiting Service requests submitted during Gas Year Y.
- iii) The intention is that this reprofiling service will be cost neutral for the shipper.
- iv) Reprofiting requests can be submitted between 1st January and end of February each year. Requests to exchange capacity related to more than one future spring / summer period can be made at the same time. The prevailing conversion rate will apply to all periods when applied for that the same time.
- v) Capacity that has been booked after the introduction of the CAM Network Code is not eligible for this service.

2b. For whom

This service will be available, as an option, to all shippers who hold existing 'long term' forward flow capacity for periods beyond the 31st of December 2022.

2c. Why

The new Reprofiting Service will allow shippers to adjust existing pre-CAM Network Code contract holdings and give them flexibility to arrange their portfolio to meet increasing market uncertainty. This increasing uncertainty in the market and the uncertain developments in the external environment mean that shippers that currently have long-term obligations with BBLC may be interested in converting their current booked daily spring / summer transport capacity for an amount of daily autumn / winter capacity.

2d. How to apply

Shippers will be able to apply for this service by sending an email to "bbl-sales@bblcompany.com".

2e. Steps after application

BBLC will contact the shipper to discuss their application.

2f. Compliance with EU CAM regulation

BBLC believes this reprofiling service is compliant with EU CAM regulation.

Capacity that has been booked after the introduction of the CAM Network Code is not eligible for this service.